



COMMUNITY BANCORP OF SANTA MARIA

P.O. Box 5307, Santa Maria, CA 93456 • (805) 922-2900

April 18, 2025

To Our Valued Shareholders,

We are pleased to share with you the financial highlights for the First Quarter, 2025

	<u>March 31, 2025</u>	<u>March 31, 2024</u>	<u>Percentage Change</u>
Net Income	\$ 810,787	\$ 831,141	-2.5%
Net Loans	\$259,843,000	\$239,543,000	8.5%
Total Deposits	\$360,786,000	\$343,332,000	5.0%
Total Assets	\$402,067,000	\$386,565,000	4.0%

We are excited to report a year-over-year increase of 8.5% in net loans. In addition, we are pleased with a year-over-year 5% increase in total deposits. This type of growth in loans and deposits, coupled with our track record of healthy loan quality, gives us confidence we're on the right track to ensure solid, long-term performance for our shareholders.

We are reporting Net Income of \$810,787 (\$0.37 per share) for the first quarter of 2025. This represents a decrease from the \$831,141 (\$0.38 per share) earned in the same reporting period in the previous year. Net income was slightly lower this period due to increased provisioning for credit losses. This is a proactive and prudent step to support the expansion of our loan portfolio. Book value per share increased from \$13.37 on March 31, 2024, to \$15.67 on March 31, 2025.

As confirmation of our attesting to the company's financial strength, we are excited to share with you that Community Bank of Santa Maria was named a 2024 "Premier Performing" bank by The Findley Companies, and we celebrated another quarter with a "Five Star" rating from Bauer Financial. The bank looks to build on that momentum throughout 2025.

We wish to take this opportunity to mention proxy season is upon us, and we'd like to request your support. Please vote your proxy and our hope is you follow management's recommendations and vote 'yes' for all proposals. We're happy to answer any questions you may have, so please don't hesitate to reach out.

In closing, we want to thank you for your continued support. We value you as a shareholder, and ask that you please refer your family, friends, and business associates to your bank for all their banking needs.

Sincerely,

Janet Silveria
President
Chief Executive Officer

	<u>ACTUAL</u> <u>03/31/25¹</u>	<u>Year-end</u> <u>Goal</u> <u>2025</u>
Return on Average Assets	0.82%	0.90%
Return on Average Equity	9.88%	10.00%