



COMMUNITY BANCORP OF SANTA MARIA

P.O. Box 5307, Santa Maria, CA 93456 • (805) 922-2900

October 17, 2025

To Our Valued Shareholders,

We are pleased to share with you the financial highlights for the Third Quarter, 2025.

	<u>September 30, 2025</u>	<u>September 30, 2024</u>	<u>Percentage Change</u>
Net Loans	\$286,301,000	\$253,226,000	13.0%
Total Deposits	\$367,741,000	\$359,746,000	2.2%
Total Assets	\$413,963,000	\$400,420,000	3.4%
Net Income	\$ 2,961,192	\$ 2,351,208	26.0%
Basic EPS	\$ 1.37	\$ 1.09	25.7%

We are pleased to report continuing growth trends, especially the reported robust growth in Net Income. In addition to the increase reported above on an annual basis, we recognized 3.8% growth in Net Income over the third quarter, 2025, and 33.7% over the third quarter, 2024. We are proud to report 13% loan growth while maintaining our track record of strong credit quality. At the end of the third quarter, 2025 we had zero delinquencies and no loans on non-accrual.

As a result of the ongoing financial strength and stability of the Company, the Board of Directors recently announced the payment of an annual cash dividend of \$0.30 per share which was payable on July 8, 2025 to shareholders of record on June 30, 2025. This is a 20.0% increase over the 2024 annual cash dividend. Additionally, the Company announced a Share Repurchase Plan on June 13, 2025, wherein the Company may buy back up to 109,895 shares of its common stock, or approximately 5% of its outstanding shares as of the announcement date.

Further, Community Bancorp and Community Bank of Santa Maria continue to receive accolades from various independent agencies. As we previously announced The Findley Reports recognized us as a 2024 “Premier Performing” bank, and we are celebrating another quarter with a “Five Star” rating from Bauer Financial. Additionally, Pacific Coast Business Times recognized us in their 2025 list of the ‘Best Places to Work’ and the Santa Maria Sun recognized us as the ‘Best Bank’ in their 2025 Readers’ Poll. We are committed to continuing this trend of high performance for our shareholders, staff, and community.

Please enjoy our Shareholder Insert, 'Community in Our Community.' With the dedication of our shareholders, Community Bancorp of Santa Maria continues to make a meaningful impact that extends beyond providing financial products and services. Through our volunteer efforts and financial contributions, we help enhance the economic vitality and quality of life in the communities we serve. Thank you for being an essential part of these efforts.

In closing, we want to thank you for your continued support. We value you as a shareholder, and ask that you please refer your family, friends, and business associates to *your* bank for all their banking needs.

Sincerely,

Janet Silveria
President
Chief Executive Officer

	<u>ACTUAL</u> <u>09/30/25¹</u>	<u>Year-end</u> <u>Goal</u> <u>2025</u>
Return on Average Assets	0.97%	0.90%
Return on Average Equity	11.53%	10.00%

¹ Annualized



COMMUNITY IN OUR *Community*



Community Bank of Santa Maria proudly supports local events and fundraisers throughout the year.

Top left, CBSM team members were honored to serve as judges at the Lompoc Flower Festival Parade. With so many creative and impressive entries, choosing winners was no easy task, but they had a fantastic time celebrating the traditional community event!

Bottom left, at the Junior Livestock Auction during the Santa Barbara County Fair, CBSM staff joined friends and fellow supporters to purchase multiple animals in support of FFA and 4-H youth.



Pictured to the right are our Milestone Anniversary Celebrants for the third quarter, 2025. From the left, Denise Sitton (5 years), Janet Silveria (25 years), and Dawn Matthew (5 years). We appreciate their hard work and dedication.

