



# COMMUNITY BANCORP OF SANTA MARIA

January 19, 2026

To Our Valued Shareholders,

We are pleased to share with you the following 2025 year-end financial highlights.

|                | <u>December 31, 2025</u> | <u>December 31, 2024</u> | <u>Percentage Change</u> |
|----------------|--------------------------|--------------------------|--------------------------|
| Net Income     | \$ 4,083,000             | \$ 3,323,000             | 22.9%                    |
| Net Loans      | \$285,235,000            | \$253,190,000            | 12.7%                    |
| Total Deposits | \$384,099,000            | \$366,038,000            | 4.9%                     |
| Total Assets   | \$428,961,000            | \$405,647,000            | 5.7%                     |

We are pleased to report across the board growth in 2025. The balance sheet remains steadfast with strong core deposits, no borrowings, and excellent credit quality in our loan portfolio. Basic Earnings Per Share increased from \$1.51 in 2024 to \$1.88 in 2025. Book value per share increased from \$14.85 at December 31, 2024 to \$18.02 on December 31, 2025.

Our continued strong financial performance has directly enhanced shareholder value through higher cash dividends, increased book value, and a stronger market price for CYSM shares. In 2025, we executed the company's approved stock repurchase plan, buying back and retiring 90,079 shares. This reduced the number of shares outstanding, which in turn increased the percentage of ownership for our loyal shareholders. At the same time, our Leverage Capital Ratio increased from 9.66% as of December 31, 2024, to 9.80% as of December 31, 2025. Overall, this underscores our commitment to delivering shareholder value while maintaining responsible capital management.

We hope you enjoy the Shareholder Insert, 'Community in Our Community.' We share this to demonstrate that with the dedication of our shareholders, Community Bancorp of Santa Maria continues to make a meaningful impact that extends beyond providing financial products and services. Through our volunteer efforts and financial contributions, we help enhance the economic vitality and quality of life in the communities we serve. Thank you for being an essential part of these efforts.

As we look forward to 2026, we anticipate continued growth and overall solid financial performance. We value and appreciate your support, which is why we are committed to continuing shareholder rewards in the form of dividends and long-term stock value appreciation. You can help by referring your family, friends, and business associates to *your* bank for all their banking needs.

Sincerely,

Janet Silveria  
President  
Chief Executive Officer

|                          | Actual          | Year-end    | Year-end    |
|--------------------------|-----------------|-------------|-------------|
|                          | <u>12/31/25</u> | <u>Goal</u> | <u>Goal</u> |
|                          |                 | <u>2025</u> | <u>2026</u> |
| Return on Average Assets | 0.99%           | 0.90%       | 1.10%       |
| Return on Average Equity | 11.59%          | 10.00%      | 11.00%      |



# COMMUNITY IN OUR *Community*



Members of the CBSM Events Committee (left) are celebrating a generous \$15,000 donation to Mission Hope Cancer Center in Santa Maria. Their volunteer-led raffles, lobby bake sales, and Monday Night Football pools during Breast Cancer Awareness Month made this gift possible. Thanks to the kindness of our staff and customers, these funds will support Mission Hope's vital cancer care for Central Coast residents.

Pictured right are our Milestone Anniversary Celebrants for the fourth quarter, 2025. From the left, Reyna Parra (10 years), Melissa Reyes (20 years), Leah West (15 years), and Pauline Prescott (10 years). We appreciate their hard work and dedication.



For CBSM staff, family, and friends, December is all about the parades! Especially the Santa Maria Parade of Lights (left) and the Old Town Orcutt Christmas Parade (right). We have a great time spreading holiday cheer, seeing families bundled up, kids full of excitement, and our community coming together.