



COMMUNITY BANCORP OF SANTA MARIA

P.O. Box 5307, Santa Maria, CA 93456 • (805) 922-2900

April 17, 2026

To Our Valued Shareholders,

We are pleased to share with you the financial highlights for the First Quarter, 2026.

	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>Percentage Change</u>
Net Income	\$ 1,031,205	\$ 810,787	27.2%
Net Loans	\$294,079,000	\$259,843,000	13.2%
Total Deposits	\$356,335,000	\$360,786,000	-1.2%
Total Assets	\$405,342,000	\$402,067,000	0.8%

We are excited to report a year-over-year increase of 27.2% in Net Income and a 13.2% increase in net loans. This type of growth in loans and net income, coupled with our track record of healthy loan quality, gives us confidence we're on the right track to ensure solid, long-term performance for our shareholders.

We are reporting unaudited Net Income of \$1,031,205, or \$0.49 per share, for the first quarter of 2026. This is an increase from the \$810,787, or \$0.37 per share, earned in the same reporting period the previous year. Book value per share increased from \$15.67 on March 31, 2025, to \$18.31 on March 31, 2026. Additionally, the Market Value of your CYSM shares increased from \$12.64 as of market close on March 31, 2025, to \$20.10 as of market close on March 31, 2026.

As confirmation of our attesting to the company's financial strength, we are excited to share with you that Community Bank of Santa Maria was named a 2025 "Super Premier Performing" bank by The Findley Companies, and we celebrated another quarter with a "Five Star" rating from Bauer Financial. The bank looks to build on that momentum throughout 2026.

We wish to take this opportunity to mention proxy season is upon us, and we'd like to request your support. Please vote your proxy and our hope is you follow management's recommendations and vote 'yes' for all proposals. We're happy to answer any questions you may have, so please don't hesitate to reach out.

In closing, we want to thank you for your continued support. We value you as a shareholder, and ask that you please refer your family, friends, and business associates to your bank for all their banking needs.

Sincerely,

Janet Silveria
President
Chief Executive Officer

	<u>ACTUAL</u> <u>03/31/26¹</u>	<u>Year-end</u> <u>Goal</u> <u>2026</u>
Return on Average Assets	1.02%	1.10%
Return on Average Equity	10.77%	11.00%

¹ Annualized



COMMUNITY *Connections*



Left, CBSM staff and board members joined city officials and members of the community at the unveiling of the sign naming the section of Miller Street that runs adjacent to our bank headquarters as James “Jim” D. Glines Way. We are grateful to the City of Santa Maria Parks & Recreation Department for honoring the life and legacy of Jim Glines, our co-founder and community philanthropist.

Pictured right are our Milestone Anniversary Celebrants for the first quarter, 2026. From the left, Cassie Medina (15 years), Noe Mahelona (25 years), Pam Johnson (20 years), and Lisa Bondiotti (25 years). We appreciate their hard work and dedication.



We conducted our annual Free Document Shredding event in March. We served 683 cars, securely shredded & recycled 44,568 pounds of paper, saving 380 trees!



Above, CBSM hosted a tour of our bank for 18 local CTE Educators to expose them to local workforce needs, in demand skills, and more specific to us, careers within the banking industry.